

Keep the Doors Open Program for Small Business

This program addresses the costs small businesses face when moving their business to a different rental space in Washington. Business owners must be eligible for membership if not a current member and demonstrate the ability to repay the loan.

- Covers costs of:
 - First + last month's rent,
 - Rent + utility security deposits,
 - First month's utilities,
 - All costs of moving business operation and inventory.
- The rental space must be located in Grays Harbor County
 - Proceeds payable directly to landlord, Property Management Company, utility company,
 - Proof of rental agreement.
- Interest Rate 6.50%
- Max Loan: \$50,000
- Max Term:
 - <\$10000 up to 36 months,
 - \$10,001-\$25,000 up to 60 months,
 - \$25,001-\$50,000 up to 84 months.
- First payment 60 days
- Business owners must personally guarantee/co-sign the loan
 - Business mentoring first 6 months may be required,
 - No prior bankruptcies within the past 24 months,
 - Additional subprime borrower fees may apply.

